

Government of India  
Ministry of Social Justice and Empowerment  
Dept. of Social Justice and Empowerment  
BC Division

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Shastri Bhawan, New Delhi  
17.07.2020

To,

The General Manager,  
Priority Credit Section,  
PC & FI Wing, Head Office,  
Canara Bank, Bangalore-560002

Subject: Revised income eligibility criteria in scheme of Dr. Ambedkar Interest Subsidy on Educational Loan for overseas studies for OBC/EBC - reg.

Sir/Madam,

I am directed to convey Ministry's decision for change in income criteria for the Scheme of 'Dr. Ambedkar Interest Subsidy on Educational Loan for overseas studies for OBC/EBC' for the current FY 2020-21 as below:

S.No.	Scheme	Existing Income Criteria	New Income Criteria
1	Dr. Ambedkar Interest Subsidy on Educational Loan for overseas studies for OBC/EBC	EBC- Rs. 2.50 lakh OBC- Creamy layer limit of Rs. 8.00 lakh	Rs. 8.00 lakh per annum

2. It is requested to update new income criteria in web-portal and may be incorporated in advertisement while requesting Member Banks to upload the interest subsidy claim from Sept-2020 ending quarter under the scheme in FY 2020-21. **The matter has been concurred by Ministry of Finance.**

3. It is requested that new income criteria may be advertised for seeking application from beneficiaries under the above said schemes in 2020-21.

4. This has approval of Honorable Minister of Social Justice & Employment.

Yours sincerely,

(Dayanand Kumar)  
Under Secretary to the Govt. of India

Copy to:-

1. Shri Pushpendra Singh, Deputy Director, Ministry of Finance, North Block, New Delhi.
2. Director, IFD, DoSJE, Shastri Bhawan, New Delhi.
3. PPS to Secretary, SJE, Shastri Bhawan New Delhi.