

National Scheduled Castes Finance and Development Corporation (NSFDC)

1. The National Scheduled Castes Finance and Development Corporation (NSFDC) was set up in 1989 as a "Company not for profit" under Section 25 of the Companies Act 1956 [i.e. now Section 8 of the Companies Act, 2013] with the objective of financing income generating activities of SC beneficiaries living below Double the Poverty Line limits (presently Annual Family Income of up to Rs.98,000/- for Rural Areas and up to Rs.1,20,000/- for Urban Areas). NSFDC assists the target group by way of loans, Skill Training, Entrepreneurship Development Programmes and Providing Marketing Support through State Channelizing Agencies (SCAs), Public Sector Banks (PSBs), Regional Rural Banks (RRBs) & Other Institutions.
2. The Authorized Share Capital of NSFDC is Rs.1500 crore. Against this, the Government of India has released equity of Rs.1219.80 crore as on 31.1.2017.
3. NSFDC provides Loan up to 90% of the cost of project (except VETLS where NSFDC provides upto 100%), subject to the condition that Channelizing Agencies contribute their share of assistance as per their schemes and also provide the required subsidy besides tying up financial resources from other source, if any.
4. Major schemes operated by NSFDC through its Channelizing Agencies are as follows:-

(A) Credit Based Schemes:

S. No.	Scheme & Unit Cost	Interest chargeable from SCAs/PSBs/ RRBs & Other Institutions	Interest chargeable from beneficiaries
1.	Term loan up to Rs.5.00 lakh	3%	6%
2.	Term loan above Rs.5.00 lakh & up to Rs.10.00 lakh	5%	8%
3.	Term loan above Rs.10.00 lakh and up to Rs.20.00 lakh	6%	9%
4.	Term loan above Rs.20.00 lakh & up to Rs.30.00 lakh	7%	10%
5.	Micro Credit Finance up to Rs.50,000/-	2%	5%
6.	MahilaSamriddhiYojana up to Rs.50,000/-	1%	4%
7.	MahilaKisanYojana up to Rs.50,000/-	2%	5%
8.	ShilpiSamriddhiYojana up to Rs.50,000/-	2%	5%
9.	LaghuVyvasayaYojana up to Rs.3.00 lakh	3%	6%
10.	Educational Loan Scheme up to Rs.10.00 lakh (India) & Rs.20.00 lakh (abroad)	1.5% (1% for Women)	4% (3.5% for Women)
11.	*NariAarthikSashaktikaranYojana(NASY) (Eligible women can avail any of the NSFDC Scheme)	1%	4%
12.	Vocational Education & Training Loan Scheme (VETLS) Upto Rs.1.50 lakh	1.5% (1% for Women)	4% (3.5% for Women)
13.	Green Business Scheme Up to Rs.1.00 lakh Above Rs.1.00 lakh & up to Rs.2.00 lakh	1% 2%	3% 5%
14.	Aajeevika Micro-Finance Yojana (AMY)	5%	13%

	Upto Rs.60,000/-	(4% for Women)	(12% for Women)
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*Note: for NASY, the Channelising Agencies would be provided 2% of the loan amount as grant for the purpose of carrying out "handholding activity" for the beneficiaries covered under the scheme, subject to a maximum of Rs.4,000/- per unit.

(B) Non-Credit Based Schemes:

1.	Skill Training	100% grant with stipend @ Rs.1,500/- per month per trainee.
2.	Exhibitions/Fairs & Marketing Training	NSFDC participates in International, National and District Level Exhibitions & Fairs and provides free stalls to beneficiaries for exhibiting and selling their products. At these exhibitions, marketing training is also provided to the beneficiaries for developing/re-designing their products. The OTC (over the counter) inputs for better Salesmanship are also imparted to them.

5. The performance of NSFDC during the last 6 years is as follows:

Year	Equity share released (Rs.in crore)	Disbursement (Rs. in crore)	No. of beneficiaries covered (Nos.)
2011-12	85.00	182.77	43,772
2012-13	100.00	201.55	50,048
2013-14	100.00	245.14	54,975
2014-15	100.00	270.27	70,885
2015-16	100.00	378.94	71,915
2016-17 (upto 31.1.2017)	138.00	161.30	39,688

NSFDC has disbursed an amount of Rs.3560 crore (cumulative) till 31.01.2017 and covered 10.45 lakh beneficiaries. More information may be seen at the website of NSFDC at <http://nsfdc.nic.in> (External website that opens in a new window).
