

BOND

(N.B. The bond agreement should be affirmed by the obligor in the presence of and under attestation of the Oath Commissioner attached to the Court.)

Know all men by these present that _____ registered under the Societies Registration Act, (21) of 1860 and having its office at _____ in the State of _____ (herein-after called the Obliger) through its present signatory Shri/Smt./Miss _____ Son/Daughter/Wife of _____, address _____

presently working as _____ of the said obliger is held and firmly bound to the President of India (herein after called the Government) for the sum of Rs. _____ /- (Rupees _____ Only) with interest there on @ 6% per annum will and truly to paid to the Government on demand without a demur for which payment, the obliger firmly binds itself and its successors including the present president, secretary and treasurer and designed by these present. SIGNED this day of 24th March in the year two thousand.

Whereas on the Obliger's request the Government has as per Union Ministry of Social Justice and Empowerment letter No. _____ /-SCD-III dated _____ herein after referred to as the letter of sanction which forms integral part of these presents and a copy where of is annexed-'A' agreed to make in favour of the (Obliger a grant of Rs. _____ /- (Rupees _____ Only) for the purpose of maintenance of Residential School out of which Rs. _____ /- been paid to the Obliger and the both hereby admit and acknowledge on the condition of the obliger executing a bond in the terms and manner contained herein after which the Obliger was agreed to do.

Now the condition of the above written obligation is such that if the Obliger duly fulfil and comply with all the conditions mentioned in the letter of sanction when the above written bond or obligation shall be void and of an effects out otherwise it shall remain in the full force, effect and virtus.

(a) The decision of the Secretary to the Government of India, Ministry of social Justice and Empowerment or the Administration Head of the Ministry of Department of the Department of the Govt. of India Administratively concerned with the matter on the question whether there has been breach or violation on the part of the Obliger of any of the terms and conditions mentioned in the letter of sanction shall be final and binding of the Obliger.

(b) The Obliger shall in the event of breach of violation of any of terms and conditions mentioned in the letter of sanction refund to the Govt. demand and without demur the entire amount of Rs. _____ /- (Rupees _____ Only) or such part of thereof as the Government may in its discretion mentioned in the notice of demand alongwith the interest therein at the rate of 6% (six per cent) per annum from the date of receipt of said amount by the Oblilger upto date of refund thereof to the Government. However, in default the amount would be recovered as arrears of land revenue ChaRgeable on the private property of the President and the Secretary of the Voluntary Organization during whose tenure this bond is/was executed.

** In case of residential / non-residential school projects under the scheme, necessary document establishing recognition of the school on non-granable basis from the State Government / UTA is required to be attached with this document for every release of grant.

** In case of computer training centers, proof of- Recognition/

accreditation of the computer course. is required to be attached with this document for every release of grant.

** In case of ITI items, necessary proof of recognition of the course conducted is required to be attached with this document for every release of grant.

****** In case of Shorthand & Stenography courses, necessary proof of recognition of the course conducted is required to be attached with this document for every release of grant.

(c) The Government agree to bear the stamp duty, if any, chargeable on these documents.

(d) The NGO will be duty bound to detailing of targets to be realized, responsibilities to be discharged, milestones to be achieved, documentation to be maintained, reports to be submitted, etc. A separate statement highlighting these specific aspects needs to be attached and that should form an integral part of this bond.

In witness thereof these presents have been executed on behalf of the Obliger that day and year there in above written and executed for and on behalf of the President of India, Shri/Smt/Kum

(Designation) _____, Ministry of Social Justice and Empowerment and on the day and year appearing against the signature, signed for and on behalf of the obliger.

The Obliger:
Signature and name in Block letters
Designation and Office seal of the
Organization / Institution.

Property details:

1. In the name of the voluntary organization	Movable Immovable
2. In the name of the President	Movable Immovable
3. In the name of the Secretary	Movable Immovable
4. In the name of the Treasurer	Movable Immovable

(Proof to be attached for each case)

SURETIES: In the event of failing to comply with the conditions or committing breach of the bond, the sureties, individually and jointly will be liable to refund to the President of India, the entire amount of the grant with interest at 6% per annum thereon on the sum specified under the bond.

SURETY NO.1	NAME & ADDRESS IN FULL Signature
Surety No.2	Name & address in full Signature
In the presence of Witness:	(1) Name & address in full

	Signature
	(2) Name & address in full
	Signature

Bond accepted for and on behalf of

The President of India.
Under Secretary to the Government of India
Name & address of the Bond Accepting Authority

AMOUNT IN RUPEES		
	For Class I Cities / Capital Cities	For Other Areas
A. NON RECURRING ITEMS:		
1. Cooking vessels and utensils	15,000 per 5 years	15,000 per 5 years
2. Furniture including cots for Students	80,000 per 5 years	80,000 per 5 years
3. Bedding materials (for 5 years)	per 5 years 600 p.s	per 5 years 600 p.s
4. Lab equipment for secondary school	50,000	50,000